



MichiganWomenForward

MICHIGAN WOMEN FORWARD ANNOUNCES AUTOMATION OF LOAN DOCUMENTS

Detroit, Michigan – December 3, 2018. Michigan Women Forward (“MWF”), a non-profit organization providing access to capital and facilitating a strong entrepreneurial ecosystem for women starting and growing businesses in Michigan, today announced that it has automated the generation of its loan documents, including security and guaranty agreements, utilized in its Microloan Fund transactions. It has selected Celant Innovation’s Computer Assisted Legal Drafting Engine (“**Celant**”) as its document automation platform.

“We are excited to streamline our workflow using modern technology, which fits with our vision of efficiently providing capital to women entrepreneurs throughout Michigan,” said the CEO of MIWF, Carolyn Cassin. She added that, “Managing transaction costs is paramount in microtransactions and we immediately saw benefits of document automation upon learning about it.”

Michael Canale, the Loan Fund Manager of MWF, said, “After considering alternatives, we chose Celant as our vendor due to its modern architecture and powerful features. We particularly liked the easy setup and its ability to customize the service to fit our needs. We can now generate all loan documents at once including an amortization table.”

Jason Lee, the CEO of Celant Innovations, commented: “We are thrilled to serve MWF in furthering its organizational goals. We are grateful for the opportunity and confident that our automatic loan document system will substantially increase the speed of delivery while lowering costs. Document automation is the natural first step of digitalization of complex loan documentation data, which will further yield dividends in the future in the form of analytics and smart contracts.”

About Michigan Women Forward

With more than 30 years of high impact work, Michigan Women Forward (formerly known as The Michigan Women’s Foundation) is devoted to fostering economic empowerment for Michigan’s women and girls through philanthropy and investment. In response to a compelling need that exists still today for women to further advance their social, economic and professional well-being to an equitable level in society, MWF and its partners and supporters have committed financially and intellectually to leaving this world a better place for women and girls.



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About Celant Innovations

Founded in 2015, Celant Innovations develops and operates cloud-based and on-premises solutions for financial, legal and other professional institutions. Based out of Ann Arbor, Michigan, Celant's products include document automation and error detection systems for legal documents.

To learn more, please contact:

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